

## One Northern Devon Financial Status

### Financial Summary

Overall a balanced budget was agreed, with known cost pressures to be covered from additional income from other sources in the year. With the change to new finance software there have been problems paying suppliers, but these are being resolved. Owing to the delays in processing invoices we are still forecasting a breakeven outturn.

At present One Northern Devon has a positive cash flow balance, which has been ringfenced within the Trust accounts.

Summary Finance Report	Annual Budget	Year To Date (April to November 2023)		
		Budget	Actual	Forecast
Funding Brought Forward from 2022/23 (Rollover for Contracted spend)	-322,487	-322,487	-322,487	-322,487
Funding Brought Forward from 2022/23 (Ringfenced for specific schemes/projects)	-267,295	-267,295	-267,295	-267,295
Funding Brought Forward from 2022/23 (Balance)	-30,686	-30,686	-30,686	-30,686
<b>Total Funding Brought Forward</b>	<b>-620,468</b>	<b>-620,468</b>	<b>-620,468</b>	<b>-620,468</b>
Income Allocated to specific schemes (invoiced/confirmed)	-252,685	-113,685	-113,685	-252,685
Income with spend direct to Partners	-67,413	-44,942	-44,942	-67,413
Funding for NHS employees pay increase from Royal Devon	-8,833	-5,889	-5,889	-8,833
<b>Total Income</b>	<b>-949,399</b>	<b>-784,984</b>	<b>-784,984</b>	<b>-949,399</b>
Contracted Spend (funded by Brought Forward Income)	322,487	214,991	202,077	322,487
Ringfenced Spend (funded by Brought Forward Income)	267,295	178,197	38,124	267,295
Balance of Brought Forward Income	30,686	20,457	0	30,686
<b>Spend from Brought Forward Funding</b>	<b>620,468</b>	<b>413,645</b>	<b>240,201</b>	<b>620,468</b>
Spend Allocated to income stream (confirmed)	252,685	168,457	72,091	252,685
Spend with income direct to Partners	67,413	44,942	44,942	67,413
Spend with income direct to Partners	8,833	5,889	5,889	8,833
<b>Total Spend</b>	<b>949,399</b>	<b>632,933</b>	<b>363,122</b>	<b>949,399</b>
<b>Balance</b>	<b>0</b>	<b>-152,051</b>	<b>-421,862</b>	<b>0</b>